



NEWS RELEASE

Altair Investments To Buy Xaloy Superior Holdings

Sale marks private equity firm's third acquisition

CHICAGO, December 3, 2020 – The Chicago-based private equity firm Altair Investments, Inc., has agreed to buy Xaloy Superior Holdings, Inc., a leading manufacturer of plasticizing components for injection and extrusion machinery in the global plastic processing industry. The official announcement was made today.

The purchase from the Westlake, OH-based Nordson Corp., will include facilities in Austintown, Ohio; Pulaski, Virginia; Chonburi, Thailand; Neckarsulm, Germany; and Monza, Italy. The entities included in the sale are Xaloy Inc. (US); Xaloy Europe GmbH; Xaloy Italia S.r.l.; Xaloy Asia (Thailand) Ltd.; Xaloy KK (Japan).

According to Altair Partner Andrew Brickman, Xaloy is the brand and market leader within its industry with a long track record of quality and innovation. Xaloy's comprehensive and technologically advanced product line includes bi-metallic barrels, engineered screws, and front-end components like nozzles and valves. These solutions are essential to the manufacture of a wide range of components, including electronics, packaging, consumer goods, and products for the medical, building, transportation and automotive sectors.

"Xaloy brings a rich, 90-year reputation within the global plastics industry for providing superior service and quality products to its customers, and we look forward to adding it to Altair's portfolio of brands," Brickman said. "Altair seeks solid, established brands where we can enable companies to thrive by empowering people. We respect the history of this company and can provide the funding and resources to build on Xaloy's proven track record."

Brickman said the manufacturing facilities and operations in the U.S. and Thailand position the company well within the global OEM and processor end-market. "We are focused on strengthening the company through organic growth initiatives, commercial and operational excellence, and driving a high-performing culture," Brickman said. "We look forward to continuing to build on these core values in the next chapter of Xaloy's growth."

Xaloy's products are relatively low-cost compared to the high cost of a processing machine's failure and resulting downtime, according to Altair Operating Partner Kamal Tiwari. This, he said, along with the increasing use of highly-engineered, corrosive and abrasive resins, requires customers to regularly replace wear components, providing Xaloy with a reliable and ongoing revenue stream for continued investment into its solutions.

“Xaloy has a reputation for innovation and quality, and Altair has a lot of experience in transforming businesses and the ability to provide a solid strategy for helping companies maximize their potential,” Tiwari said, noting that Altair increases value through focused initiatives in operational and process improvements, supply chain management and global expansion. “Altair is the perfect partner to take Xaloy to the next level.”

About Altair:

Altair Investments Inc. is a Chicago-based private equity firm focused on investing in niche manufacturing companies in the lower middle market. Its partners bring more than 35 years of global experience in the financial and manufacturing industries. Altair’s most recent acquisitions include NVEyeTech and Marathon Boat Group. Visit Altair on the web at www.altairinvestmentsinc.com.

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