

**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE:** FEB. 1, 2021, with Tiwari headshot

## **Xaloy names new CEO**

Appointment follows purchase by private equity firm

**CHICAGO** – Kamal K. Tiwari has been named as chief executive officer of Xaloy Holdings (US), LLC, a leading manufacturer of plasticizing components for injection and extrusion machinery for the global plastic processing industry.

Tiwari is the operating partner of the Chicago-based Altair Investments Inc., which acquired Xaloy from Westlake, OH-based Nordson Corp. The purchase included facilities in Austintown, Ohio; Pulaski, Virginia; Chonburi, Thailand; and sales offices in Neckarsulm, Germany; Monza, Italy; Ahmedabad, India; Songjiang, China; and Tokyo, Japan. The entities included in the sale were Xaloy, LLC (US); Xaloy Europe GmbH; Xaloy Italia S.r.l.; Xaloy Asia (Thailand) Ltd.; and Xaloy KK (Japan).

Tiwari's long track record of transforming businesses in the industrial sector make him a terrific complement to the strong management team at Xaloy, said Altair partner Andrew Brickman.

"Kamal is a proven leader; his lean management and process-improvement skills, in concert with Xaloy's long history of strong engineering and high-quality manufacturing position the company to execute a profitable growth strategy," Brickman said. "Xaloy is a truly global business that will benefit from Kamal's extensive international business experience in the manufacturing sector. His vision and leadership will be critical as the company enters its next chapter of expanded product innovation and growth."

Tiwari comes to Xaloy with more than 25 years of profit-and-loss management experience with manufacturing business units of both large public companies and with independent mid-sized privately held companies. He has managed companies manufacturing highly engineered products and supplying to the automotive, chemicals, petrochemical, metals, building material, filtration, and food & beverage industries.

"Xaloy is one of those rare companies to have truly revolutionized the world through technology, and I couldn't be more honored to have been chosen to lead the company," Tiwari said. "The opportunity ahead for Xaloy is vast, but to seize it, we must focus

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clearly on what we do best – innovate and deliver – and continue to transform. A big part of my job is to accelerate our ability to bring innovative products to our customers.”

**About Altair:**

*Altair Investments Inc. is a Chicago-based private equity firm focused on investing in niche manufacturing companies in the lower middle market. Its partners bring more than 35 years of global experience in the financial and manufacturing industries. Altair’s most recent acquisitions include NVEyeTech and Marathon Boat Group. Visit Altair on the web at [www.altairinvestmentsinc.com](http://www.altairinvestmentsinc.com).*

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